Eddy Halfacre GRANTOR

TO

WARRANTY

DEED

Gary E. McElhannon and wife, Saundra L. McElhannon GRANTEES

For and in consideration of the sum of Ten Dollars (\$10.00), cash in hand paid, and other good and valuable considerations, the receipt and sufficiency of all of which is hereby acknowledged, Eddy Halfacre, do hereby sell, convey, and warrant unto Gary E. McElhannon and wife, Saundra L. McElhannon, as tenants by the entirety with full rights of survivorship and not as tenants in common, the following described property situated in the County of DeSoto, State of Mississippi, together with all improvements and appurtenances thereon more particularly described as follows:

Lot 5, Edgewood Estates PUD Subdivision, in Section 20, Township 3 South, Range 7 West, DeSoto County, Mississippi, as per Plat thereof recorded in Plat Book 59, Page 27, in the Office of the Chancery Clerk of DeSoto County, Mississippi.

The warranty in this deed is subject to subdivision and zoning regulations in effect in DeSoto County, rights of ways and easements for public roads and public utilities and restrictive covenants and easements of record.

It is understood and agreed that the taxes for the year 1998 have been prorated as of this date on an estimated basis and when said taxes are actually determined, if the proration is incorrect then Grantor(s) agree to pay Grantee(s) or their assigns any deficiency and likewise Grantee(s) agree to pay Grantor(s) or their assigns any amount overpaid.

Possession is to be given with delivery of this Deed.

WITNESS OUR SIGNATURE, this the 2nd day of July, 1998.

Eddy Halfacre

STATE OF MISSISSIPPI COUNTY OF DESOTO

PERSONALLY appeared before me, the undersigned authority in and for the said county and state, on this 2nd day of July, 1998, within my jurisdiction, the within named Eddy Halfacre, who acknowledged that he executed the above foregoing instrument.

Notary Public

My Commission Expires:

June 18, 2000

GRANTOR'S ADDRESS: 2670 White Oak Drive

Hernando, MS 38632 Work Phone #: 2/10/6/

Home Phone #: 601-429

THIS INSTRUMENT PREPARED BY: Eric Sappenfield 97 Stateline Road East, Suite A Southaven, Mississippi 38671 601/342-2170 GRANTEE'S ADDRESS: 3597 Jaybird Road Hernando, MS 38632

Work Phone #: 901-320-3939 Home Phone #: 901-795-1604

FILE NUMBER: 6439R0

STATE MS DESOTO CO.

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W.E. DAVIS OH OLK.